

Message Text

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12

ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 CIAE-00 PM-09 H-02 INR-09 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-14 USIA-12

NEA-10 IO-12 STR-08 CEA-02 AID-20 COME-00 EB-11

FRB-02 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 SAL-01

OMB-01 RSR-01 /172 W

----- 037526

R 130747 Z MAR 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 3728

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USADB

E. O. 11652: ADS, DECLAS 6-13-73

TAGS: EAID, EFIN

SUBJECT: SET ASIDE CAPITAL FOR SPECIAL FUNDS

1. ADB MANAGEMENT PROPOSING (ADB DOC R23-73 DTD 7 MAR 9173 POUCHED 10 MAR) TO ADD SET ASIDE ACTION TO DRAFT AGENDA FOR 6 TH ANNUAL MEETING. PROPOSING SET ASIDE TO MULTI- PURPOSE SPECIAL FUND OF TEN PERCENT OF: (ONE) THE PAID- IN CAPITAL PAID IN GOLD OR CONVERTIBLE CURRENCY PURSUANT TO ART 6, PAR. 2(A) SINCE THE LAST SET ASIDE ACTION BY BOARD OF GOVERNORS (RESOLUTION NO. 41 OF 15 APR 1971); AND (TWO) THE CONVERTIBLE CURRENCY PORTION OF PAID- IN CAPITAL PAID PURSUANT TO ART 6, PAR. 2(B) (CURRENCY OF MEMBER).

2. SET ASIDE ACTION PROPOSED BECAUSE SPECIAL FUNDS VIRTUALLY EXHAUSTED, AND MANAGEMENT SEES \$21 MILLION BALANCE AS OF END-1972 AND \$40.5 MILLION NEW OFFERS (JAPAN AND FINLAND) INADEQUATE TO COVER EXPECTED LOAN COMMITMENTS FOR REMAINDER 1973. SET ASIDE OF CONVERTIBLE

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CURRENCY (ESTIMATED AT \$21.6 MILLION) PROPOSED BECAUSE ONLY
\$4 MILLION AVAILABLE (\$0.5 MILLION FROM INSTALLMENTS OR
INITIAL SUBSCRIPTIONS AND \$ 3.5 MILLION FROM CAPITAL INCREASE
PAYMENTS).

3. UNLESS INSTRUCTED OTHERWISE, U. S. DIRECTOR PLANS
SUPPORT WHEN BOARD DISCUSSES 22 MARCH.
BYROADE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: thigpegh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA02875
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730325/aaaahniq.tel
Line Count: 76
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: thigpegh
Review Comment: n/a
Review Content Flags:
Review Date: 03 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Dec-2001 by shawdg>; APPROVED <14-Dec-2001 by thigpegh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971120
Subject: SET ASIDE CAPITAL FOR SPECIAL FUNDS
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TRSE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005